



## Commodities Technical Outlook

Date 4 Dec 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP:38237 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		38188	38090	37993	37876
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38286	38384	38482	38600
	Buy Gold around 38150 Tgt 38580 SL 38000				
<b>SILVER 5 March 2020</b> CMP:45294 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		45188	44922	44605	44236
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		45400	45667	45988	46364
	Buy near 45150-45175 Tgt 45580 SL 45000				
<b>CRUDE 18 Dec 2019</b> CMP: 4039 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4023	3999	3973	3944
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4055	4079	4106	4135
	Buy near 4020-4022 Tgt 4085 SL 3978				



<b>NG 26 DEC 2019</b> CMP 179.7 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		178	175	172	168
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		182	184	187	191
	Buy around 172 Tgt 177.9 SL 169				

<b>COPPER 31 Dec 2019</b> CMP 428.4 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		426	423	420	417
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		430	434	437	440
	Sell around 431.7 Tgt 427.4 SL 434				

<b>ALUM 31 Dec 2019</b> CMP 133.55	Supports	Support 1	Support 2	Support 3	Support4
		133.0	132.4	131.5	130.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	153	156
	Sell around 133.9 Tgt 132.6 SL 134.4				

<b>LEAD 31 Dec 2019</b> CMP: 152.4 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		151.7	151.1	150.2	148.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.0	153.6	154.5	156.1
	Buy around 152 Tgt 154.4 SL 150.5				



<b>NICKEL 31 Dec 2019</b> CMP 986.4 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		978.6	969.2	958.3	946.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		994.3	1003.7	1014.9	1027.7
	Sell near 987 Tgt 970 SL 1000				

<b>ZINC 31 Dec 2019</b> CMP 181.45 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		180.8	180.1	179.1	177.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		182.1	182.8	183.8	185.5
	Sell near 183.7 Tgt 180.2 SL 185				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Dec 19</b> CMP 4102 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4086	4054	4022	3984
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4118	4150	4182	4221
	Sell around 4116 Tgt 4050 SL 4145				

<b>SYOREF 20 Dec 19</b> CMP 823.2 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		816	802	788	771
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		830	845	859	877
	Sell near 825 Tgt 820 SL 828				



<b>GUARSEED 20 Dec 19</b> CMP 4030 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4014	3983	3951	3913
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4046	4078	4110	4148
	Buy near 4020 gt 4100 SL 3988				

<b>RMSEED 20 Dec 19</b> CMP 4367 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4350	4318	4285	4246
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4384	4417	4450	4490
	Sell near 4377 Tgt 4330 SL 4400				

<b>CHANA 20 Dec 19</b> CMP 4459 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4442	4409	4376	4336
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4476	4509	4543	4583
	Sell near 4455 Tgt 4400 SL 4480				

## Call of the day

**Buy Gold @38180 Tgt @38580 SL @38000**



## Major Global Announcements today

Date	9:08am	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Wed Dec 4	3:00am	AUD			AIG Services Index	53.7		54.2	
	5:30am	NZD			ANZ Commodity Prices m/m	4.3%		1.2%	
	6:00am	AUD			GDP q/q	0.4%	0.5%	0.6%	
	7:15am	CNY			Caixin Services PMI	53.5	51.2	51.1	
	1:45pm	EUR			Spanish Services PMI		51.9	52.7	
	2:15pm	EUR			Italian Services PMI		51.2	52.2	
	2:20pm	EUR			French Final Services PMI		52.9	52.9	
	2:25pm	EUR			German Final Services PMI		51.3	51.3	
	2:30pm	EUR			Final Services PMI		51.5	51.5	
	3:00pm	GBP			Final Services PMI		48.6	48.6	
	Tentative	EUR			German 10-y Bond Auction			-0.29 2.0	
	6:45pm	USD			ADP Non-Farm Employment Change		137K	125K	
	7:00pm	CAD			Labor Productivity q/q		0.2%	0.2%	
	8:15pm	USD			Final Services PMI		51.6	51.6	
	8:30pm	CAD			BOC Rate Statement				
		CAD			Overnight Rate		1.75%	1.75%	
		USD			ISM Non-Manufacturing PMI		54.5	54.7	
		USD			FOMC Member Quarles Speaks				
	9:00pm	USD			Crude Oil Inventories		-1.6M	1.6M	

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